HEADS of Mr. DUNDAS'S SPEECH,

ON THE

FINANCES

OF THE

EAST-INDIA COMPANY,

31ſt MARCH, 1790.

THE Reſult of the Statement of laſt Year, founded upon the Accounts then preſented, was to produce a clear Surplus, after Payment of all Charges, and the Intereſt of Debts in India, amounting to One Million, Two Hundred and Eighty-four Thouſand, Four Hundred and Forty Pounds, valuing the Current Rupee at Two Shillings.

The Accounts now before the Houſe, fully prove that the Expectation then held out was not exaggerated; the actual Amount of Receipts and Diſburſements for 1788-9, as far as they can be made out, leaving a much greater Surplus than was there ſtated, and which cannot be taken at leſs than One Million Seven Hundred Thouſand Pounds; as will more fully appear in the Courſe of examining thoſe Accounts. In doing which, with a view to aid your Conſideration of the Accounts before you, I ſhall begin with ſtating the Situation of each Settlement ſeparately: I ſhall next lay before you the aggregate Amount of the Revenues and Charges of all your Settlements jointly, for the Purpoſe of aſcertaining what is the real Amount of your Indian Surplus, and it may be proper to conclude with ſuch Obſervations on the General View of the Account, as may enable you to determine how far you have juſt Cauſe to conſider this as a permanent Surplus.

The firſt in Order and Importance is	Current Rupees at 2s.	Pounds Sterling
BENGAL.		
IN ſtating the Accounts relative to Bengal laſt Year, I was not in poſſeſſion of an Eſtimate of probable Receipts and Diſburſements for the Year 1788-9, as I regularly ought to have been; but my Statement was perhaps more ſatisfactory, the baſis of it being a Compariſon of the eſtimated and actual Account of the Year 1787-8: the Actual exceeded the eſtimated Amount by - - -	11,78,211	117,821

The

	Current Rupees at 2s.	Pounds Sterling.
The former being - - - - -	*5,18,27,117	5,182,711
The latter being - - - - -	5,06,48,906	5,064,890
and I then proved by different Averages, founded on the Accounts of former Years, that I was well warranted in conſidering the actual Amount of the groſs Collection of the Year 1787-8 being - - as a fair State of the Revenues of Bengal.	5,18,27,117	5,182,711
In the preſent Year, I am poſſeſſed of the Account of the actual Receipts and Diſburſements for the Year 1788-9, as alſo of a Compariſon of that Account with the eſtimated one for the ſame Year, and likewiſe of the Eſtimate of probable Receipts and Diſburſements for the Year 1789-90, and it is upon thoſe Materials, I mean to found the Reſolutions I ſhall propoſe for the Adoption of the Committee.		
I ſhall refer firſt to the Account upon the Table No. 3,† being the Compariſon between the actual and eſtimated Account of 1788-9, agreeable to which you will obſerve that the *Eſtimate* of Receipts was - - - -	5,44,01,481	5,440,148
whereas the *actual* Receipt was - -	5,61,99,942	5,619,994
Being an Exceſs above the Eſtimate of - -	17,98,461	179,846
The chief Difference ariſes from the Exceſs of Collection in the Land Revenues, and the Article of Salt.		
The Land Collections exceed the Jumma, which appears to have been ſettled at - - -	‡3,11,56,031	3,115,603

* In the Account preſented laſt Year, the Amount received for Salt ſold was eſtimated; by the Accounts ſince received it appears to have been two Lacs more: but on the other Hand the Charges and Advances were equally higher. The corrected Amount of Receipts is 5,20,28,527—£5,202,852, and the corrected Exceſs £137,962. Vide No. 1. of the Accounts of this Year.

† Appendix, No. 3.

‡ From this Jumma 32 Lacs were deducted for what might remain uncollected at the End of the Year, and 22 Lacs added to the Remainder for Balances of former Years, which might be collected; ſo that the Amount eſtimated to be received in the Year, was 10 Lacs leſs than the Settlement.

The Account ſtands nearly thus in the Eſtimate.

Jumma or Settlement of 1788-9 - - -	CRs	3,11,56,031
Allowed for Balances to remain uncollected - -		32,48,000
Eſtimated Receipts of that Year		2,79,08,031
Add for Balances of former Years - - -		22,08,000
Total per Eſtimate		3,01,16,031

Actually

and of courſe it is evident that the Exceſs ariſes either from a greater Sum of Arrears of former Years being collected, or not ſo great a Balance remaining of that Year's Settlement, as was allowed for in the Eſtimate. I cannot omit obſerving upon this as a very ſtrong Proof of the proſperous State of the Landholders of the Country, when a Sum of Arrears is collected beſides the annual Rent. It gives Room to look forward with much Satisfaction to the Period, faſt approaching, when there will be no Arrears. Indeed I am apt to believe that Period of Proſperity is already arrived; for in a Collection to ſo great an Amount, and where the Accounts are to be made up to a preciſe Day, there muſt be always the Appearance of ſome Arrears, but that makes no variation upon the general Reſult, for if ſome Arrears are left at the End of the Year, a ſimilar Sum left at the End of the former Year may be collected within the Period of the annual Account.

I ſhall have occaſion hereafter, to revert to the Article of Salt, and ſhall therefore proceed to the other Branch of the Account No. 3,† the actual and eſtimated Account of Charges.

	Current Rupees at 2s.	Pounds Sterling.
Theſe Charges were eſtimated at - - - -	2,94,57,918	2,945,792
And the Amount actually incurred at the End of the Year is - - - - - - - -	3,18,32,505	3,183,250
Being an Exceſs of Charges of - - - -	23,74,587	237,458
From which deducting the Exceſs of Revenues amounting to - - - - - - - - -	17,98,461	179,846
The Reſult upon the Whole is only a Difference of - - - - - - - - - -	5,76,126	57,612
Which is no great Error in an Account amounting to upwards of Five Millions of Receipt, and Three Millions of Expenditure. And it will be further obſerved that of this Sum no leſs than - - - - ariſes from an accidental Loſs by Fire, which increaſes the Military Charges by that Sum. If this Accident had not happened to increaſe this Article	3,07,201	30,720

Actually collected.

On Account of the Jumma - - -	2,93,43,456	
Balances of former Years - - - - -	20,29,690*	
	3,13,73,146	
Adawlut and Amulnamah Fees, &c. collected - -	1,81,828	
Total CRs	3,15,54,974	

* Theſe Balances are below the Sum eſtimated, but CRs 4,57,320 were collected of Balances of Benares Revenue; on the Whole, therefore the Balances collected exceeded the Amount eſtimated.

† Appendix, No. 3.

of

of Military Charges, the Coincidence between the eſtimated and actual Amount is wonderfully great, which conſidering the difficulty of reducing Military Extraordinaries within a regular Standard, leads to a very comfortable Obſervation of the Accuracy and Regularity of the Bengal Government.

I now revert to the Accounts No. 1 and 2.* being the Eſtimate of the probable Receipts and Charges for the Year 1789-90; I ſhall make that Eſtimate as uſual the Subject of a diſtinct Reſolution, but it is unneceſſary to offer any particular Obſervations upon it as thoſe which have been offered, or may be offered, on the actual Account of the Year 1788-9 do in general likewiſe apply to the Eſtimate 1789-90. Indeed the Coincidence of Sums is ſo great, that it is more than probable the Eſtimate of the Year 1789-90, has been in a great Meaſure formed on the Account of 1789. There is, however, an Exception from this Obſervation, I mean in the Article of Land Revenues, in which the Eſtimate for 1789-90 is ſtated at 20 Lacs leſs than the Produce of 1788-9. This is accounted for by the Circumſtance, that it is uſual in the Accounts of probable Receipts, to calculate upon a Sum to be collected as the Arrears of former Years, in Addition to the actual Jumma, or Settlement of the Year, and at the ſame Time to make an Allowance for Arrears, to remain at the End of the Year. But it appears that a larger Sum of the calculated Arrears was collected, and a leſs Balance of that Year's Jumma left uncollected than ſuppoſed, and hence the large Collection of the Year 1788-9. But in making the Eſtimate for the Year 1790, a large Allowance is made for Balances† that may remain uncollected of that Year's Jumma, and a ſmaller Amount of Arrears to be collected is with proper Caution only reckoned upon.

Upon the Whole, I ſee no Reaſon to doubt that the Eſtimate both of Receipts and Diſburſements, as ſtated in the two laſt Columns of the Accounts No. 1 and 2.‡ may be depended upon as ſufficiently Accurate.

	Current Rupees at 2s.	Pounds Sterling
By that Eſtimate the Revenues arecalculated to amount to the Sum of	5,60,93,971	5,609,397
and the Charges to amount to	3,16,26,270	3,162,627
leaving a Surplus of	2,44,67,701	2,446,770

* Appendix, No. 1 and 2.

† Jumma per Eſtimate 1789-90 - - - - - - 3,09,84,282
Balance to remain uncollected - - - - - - 24,78,801

Eſtimated Collections of the Jumma - - - - - 2,85,05,481
Balances of former Years to be collected - - - - 10,48,338

Total Ct. Rs. 2,95,53,819

‡ Appendix, No. 1 and 2.

which

	Current Rupees at 2s.	Pounds Sterling
which is pretty nearly the actual Surplus of the Year 1788-9, amounting to - - - -	2,43,67,437	2,436,743
I have been accuſtomed, in former Statements of the Finances of India, to move a Reſolution founded upon the Average of the three former Years. I ſhall move a ſimilar Reſolution this Year, founded upon an Average of the three Years ſtated in the three firſt Columns of the Account No. 1. and that Average amounts to - - - -	5,30,57,511	5,305,751
It muſt however be remarked, that the Receipts have uniformly increaſed in each of theſe Years. The Amount for 1786-7 being - - - -	5,09,44,064	5,094,406
For 1787-8 - - - - - -	5,20,28,527	5,202,852
For 1788-9 - - - - - -	5,61,99,942	5,619,994
So that although the Cuſtoms in Bengal (except at Calcutta and Maungee, which it has been thought Expedient to continue) have been aboliſhed, and the Receipts under that Head reduced upwards of £.160,000 (from 25 to 9 Lacs of Rupees) yet the general Total of the Receipts has notwithſtanding increaſed.		

MADRAS.

	Pagodas at 8s.	Pounds Sterling
THE Accounts from Madras are very deficient, and limit me extremely in the Materials on which I would have wiſhed to move the Reſolutions for the Conſideration of the Committee. I am neither poſſeſſed of an Eſtimate of the probable Receipts and Diſburſements for the Year 1789-90, nor am I poſſeſſed of an Account of the groſs Collection of Revenues, or the Charges of Collection for the Year 1788-9. There is, however, before the Committee, an Account No. 4.* of the groſs Collections of Revenues for two Years, 1786-7, 1787-8, and upon an Average of theſe two Years the groſs Revenues amount to - - - - - -	27,95,912	1,118,364
Although I ſhall, according to Cuſtom, propoſe a Reſolution founded on an Average of theſe two Years, I have no Heſitation in ſtating to the Committee, that they would judge too unfavourably of our Revenues on the Coaſt, if they were to conſider this as the full Amount of the Revenues of that Preſidency. The Fact is, that for the Reaſons I ſtated laſt Year, the Revenues of 1787-8, turned out much below what was expected, in ſo much that the *Nett* Revenues for the Year 1788-9, exceeded the *Groſs* Revenues of the preceding Year. The *Groſs* Collection of the Land Revenues and Cuſtoms of the Year 1787-8 amounted to - -	17,28,215	691,286
whereas the *Nett* Revenues of the Year 1788-9 amounted to - - - - - - - -	18,11,121	724,448

* Appendix, No. 4.

I beg leave now to refer you to the Account, No.6.* being a Compariſon between the eſtimated and actual Account of the Year 1788-9; upon that Eſtimate, I moved a Reſolution laſt Year, ſtating the expected Revenues to amount to - - -
and the Charges to - - - - -
leaving a Surplus of - - - - -

Pagodas at 8s.	Pounds Sterling.
33,96,133	1,358,453
32,76,219	1,310,487
1,19,914	47,996

But when I did move that Reſolution, the Committee will perhaps recollect, that I at the ſame Time thought it my Duty to obſerve, that I had conſiderable Doubts upon it, and ſeveral Circumſtances, particularly the low Produce of the former Year, induced me to be apprehenſive it would not be realized.

The Account, No. 6.* proves I was founded in that Doubt, though not to ſo great a degree as I apprehended.

In conſidering this Account (No. 6.*) it will immediately occur that it is imperfect; becauſe the Amount of Groſs Collections of Revenues, and the Charges of Collection, have not been received from Madras; in order therefore to make the Compariſon, the Charges of Collection, as ſtated in the Eſtimate (No. 5. Appendix of laſt Year) are deducted from the Eſtimated Amount of Receipts, and oppoſed to the Nett Amount of Revenues, as ſent home in the Account from Madras.

In ſtating the Amount of Nett Revenues, it appears from the Note at the Foot of the Account‡, that the Gratuity to Field Officers, from the Commiſſion on the Revenues, is deducted from the Amount of Nett Revenues.

But it is to be obſerved, that as this Expenditure ariſes from a per Centage on the Nett Receipts of the Year, its Amount cannot be aſcertained until that Year is compleated; and therefore it is uſual to eſtimate but a ſmall Sum to be paid on this Account, in the Year in which it is incurred, and the Remainder is provided for it in the next Year's Eſtimate, under the Head of Arrears of Gratuity.

From not adverting to this Circumſtance, the whole Gratuity payable out of the Revenues for

* Appendix No. 6.

	Pagodas		
‡ Eſtimated Groſs Revenues for 1788-9	21,66,133		
Deduct Charges of Collection	2,67,655		
Eſtimated Nett Revenues	18,98,478	Actual per Account	18,11,121
Deduct Gratuity eſtimated to be paid	21,000	Gratuity ſtated to be owing	60,000
Nett eſtimated Revenue, as ſtated by the Auditor,	18,77,478	Actual Nett Revenue	17,51,121

	Pagodas at 8s.	Pounds Sterling
1788-9, was ſtated in laſt Year's Eſtimate, at Pagodas 21,000, although there were 45,000 eſtimated to be paid on Account of Arrears, as appears from the General Abſtract No. 12. of laſt Year's Accounts. In Conſequence of this, the eſtimated Amount of Nett Revenue, in laſt Year's Account, appears more than it would have done, if the total Amount of Gratuity for that Year had been eſtimated to be paid within the Year. And hence the Difference between the eſtimated and actual Amount of Revenues, ſtated in No. 6.* at Pagodas 1,26,357, is much greater than it ſhould in Fact have appeared.		
Taking the Account however as it ſtands in No. 6. the eſtimated Amount of Receipts appears to have been, allowing for the Charges of collecting the Revenues, &c. - - - - -	31,07,478	1,242,991
And the actual Amount - - - -	30,33,072	1,213,229
The Difference is - - - - -	74,406	29,762
In like Manner the Charges which were eſtimated to amount to - - - - - - -	29,87,564	1,195,025
amounted to - - - - - -	32,55,093	1,302,037
making a Difference of - - -	2,67,529	107,012
So that adding the Deficiency of Receipts, to the Exceſs of Charges, the actual Account appears more than the Eſtimated one by - - -	3,41,935	136,774
The Exceſs of Charges above the Revenues of that Year being - - - - - -	2,22,021	88,808

A Difference ſo great, certainly requires ſome Explanation: but before that is attempted, it is neceſſary to remark, that the Accounts from which the Statements were made, are throughout very defective, and in no Shape anſwer to the repeated orders which have been ſent from hence, as appears from the † Letters on the Finances of India now before the Houſe.

It was therefore only by comparing the Arrears at the End, and at the Beginning of the Year, and from which, and the Account of Payments made in the Year, that the Auditor was enabled to compute how much was paid for Arrears, and how much for Current Charges.

In ſuch a Calculation complete accuracy cannot be obtained, and, of courſe, it is not certain how far the Increaſe here ſtated may be correct. But, taking the Account as it ſtands, the Exceſs of

* Appendix No. 6.

† The Letters here alluded to being very voluminous, are not inſerted in the Appendix.

Charges

	Pagodas at 8s.	Pounds Sterling.
Charges, above the Revenues, appears to be - -	2,22,021	88,808
of this Sum - - - - - -	1,79,106	71,642
were for Expences incurred by taking Poſſeſſion of the Guntoor Circar, which being a Circumſtance not foreſeen when the Eſtimate was formed, ought not properly to be ſtated as an Article in which that Eſtimate was deficient; indeed the Expences of that Expedition were actually paid by the Bengal Government, but as the Supplies from one Settlement to another are not ſtated in theſe Accounts, thoſe Charges are included in the Diſburſements and oppoſed to the Revenues at Fort St. George. Theſe Expences therefore being deducted, the Exceſs of Charges will appear to be only	42,915	17,166

Before leaving the Subject of the Madras Accounts, I think it not improper to mention to the Committee, that amidſt the Difficulties I have found, of forming a decided Opinion, from official Accounts only, of the real State of the Madras Preſidency, I have endeavoured to form the beſt Opinion I am able on the Subject, by joining to official Reſources ſuch other Channels of Information as I thought might afford me Aid; the Reſult of which is an Opinion that the Revenues of Madras are not at preſent equal to its Expences; but I have at the ſame Time the Satisfaction to feel, that without injuring the public Service, the Means of making them ſo, either by increaſe of Revenue, or Reduction of Expence, are certainly within our Reach. I ſhall again revert to this Subject, for the Purpoſe of offering a few Obſervations in Illuſtration of what I have now ſtated.

BOMBAY.

UPON looking to the Paper on your Table, No. 9,† you will ſee how little I am in a Situation to afford any Information on the Subject of Bombay, in Addition to what I ſtated laſt year. I am not poſſeſſed of the Account of actual Receipts and Diſburſements for the Year 1788-9, and the Three Years contained in the Three firſt Columns of the Accounts No. 7* and 8,* are preciſely the ſame as thoſe upon which I moved the Reſolution of laſt Year, reſpecting the Average Amount of the Revenues, which is accordingly already upon your Records.

Bombay Rupee at 16 per Cent. better than Current — Pounds Sterling

The only new Account I am poſſeſſed of, is the Eſtimate contained in the laſt Column of the Accounts No. 7* and 8*, agreeable to which the Re-

† Appendix, No. 9. * Appendix, No. 7 and 8.

venues

	Bombay Rupees 16 per Cent. better than Current	Pounds Sterling.
venues for the Year 1789-90, are eſtimated at	11,91,627	138,228
and the Charge at	49,02,676	568,710
which is Revenues more than laſt Year's Eſtimate*	17,489	2,028
and Charges leſs	1,52,541	17,695
making a Difference, upon the Whole, of	1,70,030	19,723

and this is the only Reſolution, which, from the preſent imperfect State of Accounts tranſmitted from that Preſidency, I am in a Situation to move.

BENCOOLEN AND PINANG.

	Dollars at 5s.	Pounds Sterling.
THERE are ſome ſmall Revenues at Bencoolen, which, upon an Average of three Years, from 1784-5 to 1786-7, I ſtated laſt Year to amount to	10,177	2,529
and according to an Average of the Three laſt Years† from 1785-6 to 1787-8 they amount to (Account No. 10. b)	11,024	2,756
From not being poſſeſſed of an Eſtimate of probable Diſburſements from the Bengal Government, when I laſt Year ſtated the Finances of India, I could not with Accuracy ſtate what the Expences of Bencoolen and Prince of Wales's Iſland were, and I took them upon a probable Conjecture to amount to	Current Rupees at 2s. 6,00,000	60,000
The Eſtimate (No. 11‡) is now before you, and they are eſtimated at	6,50,000	65,000

I think it proper in this Place to obſerve to the Committee, that in the different Statements I have laid before them, both this Year, and formerly, although I have ſtated Reſolutions § on the Average Produce of the Revenues of different Years, I have never ſtated any Reſolution reſpecting the average Amount of Charges. The reaſon is, that while Reductions of Eſtabliſhments were in their progreſs, any Average, founded upon ſuch fluctuating Accounts, would have been very unſatisfactory; but as the Eſtabliſhments are, I truſt, nearly brought to their Standard, at leaſt, as to their Extent, I intend in future Years to move ſuch Reſolutions, in or-

	Bombay Rupees
* Account of Revenues by laſt Year's Eſtimate	11,74,138
By the Eſtimate of 1789-90	11,91,627
Increaſe of Eſtimated Revenues	17,489
Amount of Charges by laſt Year's Eſtimate	50,55,217
By the Eſtimate for 1789-90	49,02,676
Decreaſe of eſtimated Charges	1,52,541

† Appendix, No. 10. b. ‡ Appendix, No. 11.
§ A Compariſon of the Reſolutions will be found in Appendix, No. 19.

der to give this Houſe, and the Public, an Opportunity of watching over their Governments both at Home and Abroad, in this important Article of Eſtabliſhments. It was one of the great Inducements I ſtated for the Meaſure of an annual Indian Budget, and Experience has convinced me of the good Effects of it, even beyond my moſt ſanguine Expectation.

GENERAL VIEW.

IN order to give you a general View of the preciſe Amount of the Indian Surplus of Revenue, I ſhall now collect together the whole Revenues of all the Settlements, and from that Deduct the full Amount of all the Charges. And in doing ſo, it will be recollected, that in ſo far as it concerns Bengal and Madras, I proceed upon actual realized Accounts; but as to Bombay, from the Want of a ſimilar Account, I muſt proceed on Eſtimate. This, however, does not tend to throw any uncertainty on the general Reſult of the Account, for the Revenues and Charges of Bombay admit of ſo little Fluctuation, that you may ſafely proceed on the Eſtimate.

In ſtating a ſimilar Account laſt Year, the Reſult was, that after defraying every Expence of Eſtabliſhment, the Nett Revenue amounted to - - - - - - - - £.1,516,119*

Actual Revenues in 1788-9.

At Bengal, - - - - - - - -	C R^{s}	5,61,99,942	5,619,974
Madras (Nett Land Revenues only)	Pag^{s}	30,33,072	1,213,229
Bombay, per Eſtimate 1789-90 - -	Rup^{s}	11,91,627	138,228
Total Revenues - - - -			6,971,451

Actual Charges, 1788-9.

		Pounds Sterling	
At Bengal, - - - -	C. R^{s} 3,18,32,505	3,183,250	
Madras, excluſive of Revenue Charges, - - - -	Pag^{s} 32,55,093	1,302,037	
Bombay, per Eſtimate for 1789-90, - - - - -	Rup^{s} 49,02,676	568,710	
Total Charges - - - -			£.5,053,997
Nett Revenues - - - -			£.1,917,454
Expences of Bencoolen and Pinang, as eſtimated in Account No. 11.† for 1789-90. - - - - - - - -			65,000
This is the Nett Revenue, after defraying every Expence of Eſtabliſhment, and exceeds the Surplus of 1787-8, as ſtated laſt Year by £.336,335 - - - - - - - - - -			£.1,852,454

* See Statement of eſtimated and actual Revenues and Charges for 1787-8, and 1788-9, and as eſtimated for 1789-90, in Appendix, No. 20.

† Appendix, No. 11.

		Pounds Sterling.
Brought forward - - - -		1,852,454
To this Surplus is to be added, as a Part of the Indian Funds, the Amount of the Import Sales and Certificates, which was in the Year 1788-9, as per Account No. 15.* - - - - C. R^{s}	29,53,617	295,361
Making in all - - - -		£.2,147,815

This Sum is applicable to the Diſcharge of the Debts in India, Principal and Intereſt, and to the Proviſion of Inveſtment, including Commercial Charges.

INDIA DEBTS.

THE Account of the Debts is No. 16.†	Current Rupees at 2s.	Pounds Sterling
In the Reſolution of laſt Year, I ſtated the Amount of the Debts to be - - -	7,60,47,548	7,604,754
I ſhall this Year ſtate them to amount to -	6,50,13,858	6,501,385
Being a decreaſe of	1,10,33,690	1,103,369
The Amount of Debts bearing Intereſt is ſtated to be - - - - - -	5,26,067,27	5,260,672
This however is not perfectly accurate, and ought to be ſomewhat leſs; for C R^{s} 17,88,982 have been transferred ſince the 30th April, 1789, and of Courſe would no longer bear Intereſt in India, than the Date of the Transfer.		
The Amount bearing Intereſt was ſtated in laſt Year's Accounts at - - -	5,77,62,448	5,776,244
Decreaſe of Debt bearing Intereſt -	51,55,721	515,572
The Intereſt payable in India, was ſtated laſt Year to be - - - - - - -	48,07,019	480,702
Amount payable on the Sum above ſtated - -	43,84,263	438,426
Decreaſe of Intereſt	4,22,756	42,276
From this View of the Surplus of the Revenues of India, - - - - - - - - - - - -		2,147,815
of the Debts, and the Intereſt payable upon them, - - - -		438,426
the Committee will obſerve, that deducting the Intereſt of the Debts now payable in India, the Surplus remains, as I have already ſtated, at a Sum not leſs than - - - - - - - - - - - -		1,709,389
Before quitting this Subject of the Debts, the Committee will naturally be deſirous of knowing what Reduction of Debt has been made ſince the		

* Appendix, No. 15. † Appendix, No. 16.

laſt Time I had the Honor of addreſſing them on this Subject.

The Committee will recollect, that the defective Materials from which the Accounts of Debts were made up laſt Year, obliged me to ſtate the Debts at Bengal, ſo far back as the 31ſt January 1788, at Madras, on the 30th April, and at Bombay on 31ſt October, 1788. Any Compariſon therefore which is made between the Amount then ſtated, and the Amount due on 30th April, 1789, muſt be manifeſtly inadequate, to ſhow what Progreſs has been made in the Reduction of the Debt in India, in the Courſe of the Year.

There is however, before the Houſe, an Account of Amount of Debts as they ſtood on the 30th April, 1788, which is No. 7* of thoſe preſented to the Houſe the 24th of March, 1790, which Account may be properly compared with the one now ſtated.

	Current Rupees at 2s.	Pounds Sterling.
By that Account the Amount of Debts in India on 30th April, 1788, are ſtated at - - -	8,19,46,053	8,194,605
To which is to be added the Debts at Bencoolen, which are not included in that Statement, (per laſt Year's Account) - - - - - -	6,79,828	67,983
And a further Sum now ſtated in the Account, No. 16,† for Arrears to the Southern Army, in 1783-4, at Bombay, not included in the Quick Stock - - - - - - - - -	5,80,000	58,000
Total of Debts in India, on 30th April, 1788, by theſe Accounts - - - - - -	8,32,05,881	8,320,588
But from this Sum is to be deducted the Amount of Certificates not iſſued, as has been done in computing the Debts on 30th April, 1789, in No. 16.† Theſe amounted to on 30th April 1788, per Quick Stock‡ - - - - - - - -	28,94,532	289,453
The Remainder is the Amount of Debts on 30th April, 1788 - - - - - - -	8,03,113,49	8,031,135
The Amount of Debts on 30th April, 1789, as per No. 16 - - - - - - -	6,68,02,840	6,680,284
Decreaſe of Debts between the 30th April, 1788, and 30th April, 1789 - - - -	1,35,08,509	1,350,851

* Appendix, No. 18. † Appendix, No. 16. ‡ Appendix, No. 18.

What

	Current Rupees, at 2s.	Pounds Sterling.
Brought over—Decreaſe of Debts —	1,35,08,509	1,350,851
What Part of this Sum has been transferred between the 30th April, 1788, and the 30th April, 1789, is ſtated in the Account* I moved for Two Days ago, for the preciſe Purpoſe of aſcertaining this Fact, and by that Account it appears, that the Sum transferred between the 30th April, 1788, and the 30th April, 1789, is - - - -	89,75,898	897,589
Which being deducted from the Total decreaſe of Debts, leaves, as the Amount of Debt actually diſcharged within the above Periods, -	45,32,611	453,262
Appropriation of the Surplus of 1788-9.		
There is ſtill another Point on which I wiſh to anticipate, what I naturally ſuppoſe will be the Expectation of the Committee, I mean the Appropriation of the Surplus of the Year 1788-9. -		
Amount of the Surplus before ſtated - - - - -		2,147,815
Intereſt to be paid out of it, as per laſt Year's Account, No. 16, - - - - - - -		480,702
Nett Surplus - - -		1,667,113
Prime Coſt of Cargoes ſhipped for Europe in 1788-9, by No. 9,† preſented the 24th March -	£.1,015,642	
Supplies to China‡ in the Year, —— —	132,695	
Commercial Charges, per No. 10, § (a) ——	109,472	
Debts paid in the Year - - - -	453,261	
		1,711,070
This Amount indeed appears to be larger than the Surplus above, but it is to be obſerved, that the Intereſt ſtated above, as paid in the Year, is taken from laſt Year's Statements; and may vary ſomewhat from the actual Account incurred in the Year. Bills alſo to a ſmall Amount were drawn in the courſe of the Year on the Court of Directors, which are not included in the Account of Receipts: and the whole of the Accounts reſpecting Bombay are taken upon Eſtimate. Such, however, appears to be an Account of the Appropriation, according to a rough Computation of it, from the Materials before me; at the ſame Time the Committee will obſerve, it is not ſuch an Account as I can pledge myſelf for, as an Account of *actual* Appropriation, being formed from a Combination of different Accounts, and not exhibited as one tranſmitted from India, with that expreſs View. In future Years I hope to bring that Circumſtance to a greater degree of Accuracy, by ordering an Account to be ſent home directed to that ſpecial Object.		

* Appendix, No. 22. † Appendix, No. 21.
‡ This appears from the Account of Receipts and Diſburſements.
§ Apppendix, No. 10, (a.)

HAVING thus ſubmitted to your View the State of the Britiſh Empire in India, with Reſpect to its Finances, at the preſent Moment, it may not be improper to enquire how far there is a Proſpect of Permanency in the Statements I have given. The Anſwer to ſuch a Queſtion, muſt, in general, depend upon the Continuance of the public Tranquillity of the Britiſh Empire; and I think I need not uſe many Words to prove, that of all Parts of the World, at this Moment, the Peace of India is the leaſt likely to be diſturbed by an European Force. The Situation of France, and our Connexion with the Dutch, as applicable to this View of the Queſtion, are Circumſtances too well known to require any particular Detail. And, ſince I laſt addreſſed you, there is no Reaſon to Doubt, but that the French have abandoned Pondicherry, as a Military Station

With Regard to the Continent of India itſelf, there is a profound Tranquillity exiſting there; and if we continue in the ſame Courſe of Moderation, and good Faith, we have done for ſome Time paſt, I do not conceive we have any Thing to apprehend from any Indian Enemy. Peace certainly is of great Moment to every Part of the Empire, but with Regard to India, I have no Heſitation in ſaying, that a very few Years Tranquillity, is ſufficient to relieve it from every Embarraſſment, and the Eaſt India Company from every Burden, under which they at preſent labour.

Notwithſtanding, however, what I have ſtated, I ſhould be uncandid, if from a Wiſh to obtain the Triumph of a Moment, I was to lead the Committee into an Expectation, that every particular Article of Revenue, would remain at its preſent Height.—With regard to the Land Revenues, which is the great and important Article of Indian Reſources, I entertain no Doubts whatever. But with regard to the Article of Salt, I would not wiſh the Revenue ariſing from it to remain as high as at preſent, unleſs I was ſatisfied of Two Propoſitions; Firſt, that there was a great Increaſe of the Population of the Country; and Secondly, a proportional Increaſe of the Manufacture itſelf. In a Country where the great Body of the Inhabitants are Gentoos, and whoſe chief Food is Rice, Salt is certainly, in a peculiar Degree, a Neceſſary of Life. The Price of it at preſent is too high; but we know that the illuſtrious Character, who at preſent preſides over the Intereſts of Great Britain, in India, is ſenſible of what I now ſtate; and has taken the proper Means to counteract the bad Effects of thoſe Combinations, which the Failure in the Produce of the Salt Manufacture has of late occaſioned. An obvious Method of doing this, is, by allowing the Importation* of ſuch Quantities of Salt from the Coaſt of Coromandel, as will be effectual to keep this neceſſary Article at a Rate ſufficiently low for univerſal Conſumption. In doing ſo, it will be neceſſary to make a Sacrifice of Revenue; but the Object to be obtained is well worth the Price, although it ſhould amount to Two or Three Hundred Thouſand Pounds per Annum.

In mentioning ſo large a Sum, however, let me not be underſtood, as if I meant to convey an Idea, that to ſuch an Amount there would be a Diminution of the Indian Surplus. I entertain no ſuch Apprehenſion; for not to mention the beneficial Conſequences, which muſt reſult from the important Arrangements that have been made, and are at this Moment making for the general Proſperity of the Country, I have the Satisfaction to feel, that very conſiderable Dimutions may be made in the Expences. I mean not by a Reduction of eſtabliſhed Salaries, as now fixed; for I agree with Lord Cornwallis, in what he ſtates in one of the Letters upon your Table, that the Salaries of thoſe employed in

* This Meaſure has been adopted by the Supreme Council; and it ſhould appear with conſiderable Succeſs; for by the General Letter of 6th November 1788, Salt had been ſold at Calcutta in May preceding, at 409 Sicca Rupees per 100 Maunds; but by the Letter of 10th Auguſt 1789, it is ſtated that the Average Price of Salt ſold in June preceding, was reduced to 314 Sicca Rupees per 100 Maunds.

great

great and reſponſible Situations, ought to be handſome and liberal. But I am perfectly ſatisfied, there may be Reductions made in the Eſtabliſhments. No Man feels more than I do the Expediency of leſſening the Drains which the Governments of Madras and Bombay make from the Revenues of Bengal; and I am ſatisfied that the Expences of both may be conſiderably diminiſhed, without Prejudice to the public Safety. I have already alluded to the Evacuation of Pondicherry, a Circumſtance which it is no Doubt our Duty to avail ourſelves of.

Another very important Tranſaction has lately happened, which muſt alſo produce a conſiderable Saving. The Committee will recollect, that ſome Years ago a great Addition was made to the Military Force of the Bombay Government. One of the principal Objects of that Addition, was to ſtation a conſiderable Force at Tellicherry, as a Check on the Ambition of Tippoo Saib. Previous to the Departure of Sir Archibald Campbell from Madras, an Arrangement took place, in conſequence of the Entreaties of the King of Travancore, an old and faithful Ally of the Britiſh Nation in India; who, naturally apprehenſive for the Situation of his Frontier, which borders on the Myſore Country, applied for, and has obtained a Detachment of our Troops to protect him from the Inroads of Tippoo Saib. Theſe Troops are paid by the King of Travancore; in conſequence of which, there muſt be a correſponding Saving of Expence at Madras; but it operates ſtill more at Bombay, for it in a great Meaſure ſupercedes the Neceſſity of a Military Station at Tellicherry, and muſt, of Courſe, reduce the Expences of that Government.

It is unneceſſary for me to detail this Subject more at large at preſent; ſuffice it to ſay, that I am perfectly ſatisfied, from various Conſiderations, that very important Savings may be made; Orders to that Purpoſe will go out by the Ships of this Seaſon, and I have perfect Reaſon to know, that the noble Lord, to whoſe Share it will fall to execute theſe Orders, will do it with Chearfulneſs; not only becauſe it is his Duty to do ſo, but becauſe they coincide entirely with his own Opinion.

I cannot conclude without calling the Attention of the Committee, in a particular Manner, to the 46th Paragraph of Lord Cornwallis's Letter of the 2d Auguſt laſt, upon the Table, wherein he ſays,

"The Public Credit of this Government has improved beyond the moſt "ſanguine Hopes that I could have indulged a Twelvemonth ago. The Diſcount "upon our Certificates has not, for ſome Time paſt, amounted to One and an "Half per Cent."

I have been told every Year, and with Propriety, that this Circumſtance was the only ſure Criterion of the Credit and Proſperity of the Country. If it is ſo, I am ſure we have now perfect Reaſon to be at eaſe on that Score. So ſmall a Diſcount is, in Truth, a Premium, conſidering the Intereſt thoſe Certificates bear, compared with the legal and common Intereſt of the Country, which is Twelve per Cent., whereas thoſe Certificates bear only Eight per Cent.

APPENDIX, No. 1.

BENGAL.

An ACCOUNT of the Annual Revenues of the East-India Company in the Provinces of Bengal, Bahar, and Orissa, and from Benares and Oude, under the Heads of Mint or Coinage Duties, Post Office Collections, Benares Revenue, Oude Subsidy, Land Revenues, Customs, and the Receipts from the Sales of Salt and Opium, for Three Years according to the latest Advices; together with the latest Estimate of the same.

	1786-7.	1787-8.	1788-9.	per Estimate, 1789-90.
Mint Duties — — — — —	15,319	33,902	32,728	23,600
Post Office Collections — — — —	1,09,081	1,05,609	1,04,667	1,05,000
Benares Revenue — — — —	43,12,650	(a) 43,76,541	42,65,738	42,65,738
Oude Subsidy, being the Receipts from the Nabob Vizier, for the Expences of the Company's Troops, &c. employed in his Dominions — — —	40,02,000	52,03,603	52,53,145	53,39,074
Land Revenues, Collection thereof, including former Years Balances	3,11,85,748	2,98,30,725	3,15,54,974	2,95,01,563
Customs — — — — —	19,47,444	20,03,907	9,83,372	8,59,691
Sale of Salt, Amount received — — —	70,25,481	(b) 78,97,112	1,17,16,516	1,34,89,191
Sale of Opium, D° — — — —	23,46,341	25,77,128	22,88,802	25,10,114
Total Revenues — CR^{s} —	5,09,44,064	5,20,28,527	5,61,99,942	5,60,93,971
Deduct Charges — —	3,61,80,788	3,21,71,251	3,13,81,344	3,16,26,270
Net Revenues — CR^{s} —	1,47,63,276	1,98,57,276	2,48,18,598	2,44,67,701
At $\overset{s.}{2}\text{-}\overset{d.}{3}$ per Current Rupee — £. St^{g} —	1,660,868	2,233,943	2,792,191	2,752,616

(a) In the Account presented to the House last Year, the Receipts from Benares, for 1787-8 were stated at CR^{s} 45,67,524, from which should have been deducted the Sum of CR^{s} 1,90,983, for Remissions allowed the Rajah.

(b) The Gross Receipts for Salt, and the Charges thereon, 1787-8, were stated, in the Account presented to the House last Year, to have been estimated: the above are taken from Accounts since received.

East-India House,
11th March, 1790.

APPENDIX No. 2.

BENGAL.

An **ACCOUNT** of the Annual Charges defrayed by the East-India Company in the Provinces of BENGAL, BAHAR, and ORISSA, and in BENARES and OUDE, distinguishing the same under the respective Heads of Civil, Military, and Marine, the Charges of Buildings and Fortifications, of collecting the Revenues and Customs, and the Advances and Charges on Account of Salt and Opium, for Three Years, according to the latest Advices; together with the latest Estimate of the same.

	1786-7.	1787-8.	1788-9.	per Estimate, 1789-90.
Civil.—Mint Charges — — — — —	50,491	58,358	52,647	52,000
Post Office D° — — —	1,46,159	1,45,494	1,49,676	1,45,000
Charges of the Residency of Benares — —	2,41,924	2,28,143	3,80,740	3,74,913
D° of the Resident's, &c. Offices at Lucknow — —	3,27,851	1,84,231	2,28,503	2,28,000
D° of the Supreme Court of Judicature, and Law Charges	6,94,512	5,76,817	5,12,761	5,14,000
Other Charges of the Civil Establishment —	24,29,163	27,27,286	25,90,258	25,93,580
Total Civil Charges — CR' —	38,90,100	39,20,329	39,14,585	39,07,493
Military.—Charges on the Company's Account, including Contracts, Contingencies, and King's Troops — —	1,48,79,048	(c)1,04,91,016	87,52,068	85,18,704
D° on the Vizier's Account — — —	36,79,128	48,44,845	48,22,235	48,99,600
Total Military Charges — CR' —	1,85,49,176	1,53,35,861	1,35,74,303	1,34,18,304
Marine — — — —	7,55,035	5,51,142	5,94,689	4,70,000
Buildings and Fortifications — — —	2,13,996	2,52,647	10,64,575	15,03,521
Revenue Charges, including Stipends and Commission —	88,75,557	76,77,655	75,73,004	70,88,130
Customs, Charges of Collection — — —	2,64,300	2,44,129	1,48,471	1,10,606
Salt, Advances and Charges — — — —	24,48,609	29,25,903	35,75,986	41,23,046
Opium, Advances and Charges — — —	11,74,015	12,63,585	5,35,731	10,05,170
Total Charges — CR' —	3,61,80,788	3,21,71,251	3,13,81,344	3,16,20,270

(c) In the Account presented to the House last Year, these Charges stood at CR' 99,68,359; by Accounts since received, it is found that the Amount of Stores expended was omitted, which occasions the present apparent Increase in the Military Charges of 1787-8.

(Errors excepted)

Wm. WRIGHT,
Auditor of Indian Accounts.

BENGAL.

A COMPARISON of the Eſtimated and Actual Amount of the Revenues of the East India Company, in the Provinces of BENGAL, BAHAR and ORISSA, and from BENARES and OUDE, under the Heads of Mint or Coinage Duties, Poſt Office Collections, Benares Revenue, Oude Subſidy, Land Revenues, Cuſtoms, and the Receipts from the Sales of Salt and Opium for the Year 1788-9, and of the Charges defrayed by the ſaid Company in the ſaid Provinces, and in Benares and Oude; diſtinguiſhing the ſame under the reſpective Heads of Civil, Military, and Marine, the Charges of Buildings and Fortifications, of collecting the Revenues and Cuſtoms, and the Advances and Charges on Account of Salt and Opium for the ſaid Year.

REVENUES.	Eſtimated Amount to be received for 1788-9.	Actual Amount received in 1788-9.	Surplus in the Actual Receipts.	Deficiency in the Actual Receipts.
Mint Duties — CR$	23,600	32,728	9,128	
Poſt Office Collections	1,08,924	1,04,667	—	4,257
Benares Revenue	44,40,000	42,65,738	—	1,74,262
Oude Subſidy	52,70,722	52,53,145	—	17,577
Land Revenues—Groſs Collections	3,01,16,031	3,15,54,974	14,38,943	
Cuſtoms	9,69,240	9,83,372	14,132	
Sales of Salt	1,09,20,964	1,17,16,516	7,95,552	
D° of Opium	25,52,000	22,88,802	—	2,63,198
Total CR$	5,44,01,481	5,61,99,942	22,57,755	4,59,294
Net Surplus of actual Receipts	—	—	—	17,98,461
Deduct Charges	2,94,57,918	3,18,32,505	Charges more than eſtimated	23,74,587
Net Revenues CR$	2,49,43,563	2,43,67,437	Net Deficiency of the Actual ſurplus revenue	5,76,126

CHARGES.	Eſtimated Amount, 1788-9.	Actual Amount, 1788-9.	Surplus in the Actual Charges.	Deficiency in the Actual Charges.
Civil.—Mint Charges CR$	59,000	52,647	—	6,353
Poſt Office D°	1,40,000	1,49,676	9,676	
Charges of the Reſidency of Benares	3,87,574	3,80,740	—	6,834
D° of the Reſident's Offices at Lucknow	1,85,448	2,28,503	43,056	
D° of the Supreme Court of Judicature and Law Charges	5,14,240	4,80,761	—	33,489
Other Charges in the Civil Department	26,12,228	27,06,655	94,427	
			1,47,158	46,676
Total Civil Charges, — CR$	38,98,500	39,98,982	1,00,482	
Military.—Charges on the Company's Account	90,48,270	93,06,308		
Charges on the Vizier's Account	47,02,275	48,22,235		
Total Military Charges CR$	1,37,50,545	1,41,28,543	3,77,998	
Marine Charges	4,70,000	5,94,689	1,24,689	
Buildings and Fortifications	5,00,000	7,91,955	2,91,955	
Revenue Charges	68,21,639	76,58,148	8,36,509	
Cuſtoms D°	1,01,413	1,48,471	47,058	
Salt, Advances and Charges	29,68,580	35,75,986	6,07,406	
Opium D°	9,47,241	9,35,731	—	11,510
	2,94,57,918	(a)3,18,32,505	23,86,097	11,510
Net Surplus of Actual Charges, CR$				23,74,587

(a) The Amount of Charges, here inſerted, will be found to differ conſiderably from that included in N° 2, the Reaſon for which is as follows:

In N° 2, the actual Amount diſburſed in the Year is ſtated, whether belonging to the Current Year's Charges, or for Arrears of former Years; in the above, the actual Diſburſements on Account of the Current Year, and the Arrears due at the End of the Year, are added together, and compared with the Eſtimate; this Diſtinction was not practicable in former Years, as the Statements received from Bengal did not ſpecify the Payments annually made on Account of Arrears.

In the Military Charges is included the Sum of CR 3,07,201, for Loſs of Stores by the Fire.

East India Houſe,
11 March, 1790.

(Errors excepted.)

WM WRIGHT, Auditor of Indian Accounts.

APPENDIX, No. 3.

BENGAL.

APPENDIX, No. 4.

FORT ST. GEORGE.

AN ACCOUNT of the Annual Revenues of the Eaſt-India Company at the Preſidency of FORT ST. GEORGE, and the Settlements ſubordinate thereto, and in the Carnatic and Northern Circars, under the Heads of Mint or Coinage Duties, Sea or Land Cuſtoms, Subſidy from the Nabob of Arcot and Rajah of Tanjore, Land Revenues, and Farms and Licences, for Three Years, according to the lateſt Advices; together with the lateſt Eſtimate of the ſame.

	1786-7.	1787-8.	1788-9.	Per Eſtimate, 1789-90.
Coinage Duties — — Pagodas	4,330	3,069	Included in Land Revenues.	(a)
Sea Cuſtoms — — —	67,556	70,767		
Land Cuſtoms — — —	31,420	32,484		
Subſidy from the Nabob of Arcot — —	6,28,036	7,30,000	8,81,951	
Subſidy from the Rajah of Tanjore — —	4,00,000	3,01,725	4,83,102	
Land Revenues — — —	16,13,210	15,37,577	Net 18,11,121	
Farms and Licences — — —	87,332	84,318	Included in Land Revenues.	
Total Revenues at Fort St. George — Pag^{s}	28,31,884	27,59,940	31,76,174	

(a) The Madras Eſtimate for 1789-90 has not yet been ſent Home. (See N° 12.)

East India Houſe,
11th March, 1790.

APPENDIX, No. 5.

FORT ST. GEORGE.

An Account of the Annual Charges defrayed by the East-India Company at the Presidency of Fort St. George, and the Settlements subordinate thereto, and in the Carnatic and the Northern Circars, distinguishing the same under the respective Heads of Civil, Military, Buildings and Fortifications, and the Charges of collecting the Revenues and Customs, for Three Years, according to the latest Advices; together with the latest Estimate of the same.

	1786-7.	1787-8.	1788-9.	Per Estimate, 1789-90.
Civil Charges — — —	3,41,184	2,18,677	3,97,932	(a)
Military Charges on Account of the Company, including King's Troops — —	17,34,982	28,90,175	30,44,646	
Military Charges on Account of the Nabob —	6,28,036			
Buildings and Fortifications — —	47,354	99,740	51,574	
Charges on the Revenues and Customs —	2,65,431	2,54,303	(b) 1,37,443	
Total Charges at Fort St. George — Pags	30,16,987	34,62,895	36,31,595	
Deduct Revenues —	28,31,884	27,59,940	31,76,174	
Net Charges — Pags	1,85,103	7,02,955	4,55,421	
at 8s. pr Pagoda — £, Stg	74,041	281,182	182,168	

(b) This consists of Arrears of Gratuity to Field Officers, and others; the Accounts of Charges of collecting the Revenues are not yet transmitted from Madras.

(Errors excepted.)

WM WRIGHT,
Auditor of Indian Accounts.

APPENDIX. No. 6.

FORT ST. GEORGE.

A COMPARISON of the Eſtimated and Actual Amount of the Revenues of the Eaſt-India Company, at the Preſidency of FORT ST. GEORGE, and the Settlements ſubordinate thereto, and in the Carnatic and Northern Circars, under the Heads of Mint or Coinage Duties, Sea or Land Cuſtoms, Subſidy from the Nabob of Arcot and Rajah of Tanjore, Land Revenues, and Farms and Licences, for the Year 1788-9; and of the Charges defrayed in the ſame Year by the ſaid Company in the ſaid Preſidency and Settlements, and in the Carnatic and Northern Circars; diſtinguiſhing the ſame under the reſpective Heads of Civil, Military, Buildings and Fortifications, and the Charges of collecting the Revenues and Cuſtoms, ſo far as the ſame can be made up.

REVENUES.	Eſtimated Amount to be received in 1788-9.	Actual Amount received in. 1788-9.	Surplus in the actual Receipts.	Deficiency in the actual Receipts.
	Pags.	Pags.	Pags.	Pags.
Coinage Duties — —	included in Land Revenues.			
Sea Cuſtoms — —				
Land Cuſtoms — —				
Subſidy from the Nabob of Arcot	8,30,000	8,81,951	51,951	
Subſidy from the Rajah of Tanjore	4,00,000	4,00,000		
Land Revenues — Net Amount	18,77,478	(a) 17,51,121	—	1,26,357
Farms and Licences — —	included in Land Revenues.			
Pagodas —	31,07,478	30,33,072	51,951	1,26,357
Deduct Charges — —	29,87,564		74,406	Net Deficiency in the Actual Receipts.
EſtimatedNet Revenues — Pag^{s}	1,19,914			

CHARGES.	Eſtimated Amount, 1788-9.	Actual Amount, 1788-9.	Exceſs of the actual Charges.	Deficiency in the Actual Charges.
	Pags.	Pags.	Pags.	Pags.
Civil Charges — — —	2,77,163	2,98,063	20,900	
Military Charges, including King's Troops	26,90,401	29,05,456	2,15,055	
Buildings and Fortifications — —	20,000	51,574	31,574	
	29,87,564	(b) 32,55,093	2,67,529	
Deduct Revenues —	—	30,33,072		
Actual Exceſs of Charges —	Pag^{s}	2,22,021		

(a) The Groſs Collections of Revenues, Charges thereon, for this Year, not being received, the Net Amount is taken in both Inſtances

The Net Revenues, per N°. 4, are, — —	Pag^{s} —	18,11,121
Deduct Gratuity to Field Officers, for this Year —	—	60,000
	Pag^{s}.	17,51,121

East-India Houſe,
11 March 1790.

(b) Theſe Charges will be found to differ from the Amount in N° 5.—The latter include Diſburſements actually made in the Year, whether for Arrears or Current Charges; in this Account the Expences of the Current Year, and the Arrears due at the End of the Year, are added, to ſhew the Compariſon with the Eſtimate.

The Charges of the Expedition to Guntoor, which, it is ſuppoſed, were not included in the Eſtimate, amount to 1,79,106 Pagodas, and are inſerted above.

(Errors excepted)

Wm. WRIGHT,
Auditor of Indian Accounts.

BOMBAY.

APPENDIX, No 7.

An ACCOUNT of the Annual Revenues of the East India Company at the Presidency of BOMBAY, and the Settlements subordinate thereto, under the Heads of Land Revenues, Customs, and Farms and Licences, for Three Years, according to the latest Advices; together with the latest Estimate of the same.

		1785-6.	1786-7.	1787-8.	Per Estimate 1789-90.
Land Revenues — —	Rupees	3,56,009	3,92,434	3,83,078	4,39,495
Customs — — —		6,91,773	6,43,231	6,05,391	6,05,082
Farms and Licences — — —		1,46,401	1,69,244	1,41,507	1,47,050
Total Revenues —	Rupees	11,94,183	12,04,909	11,29,976	11,91,627

The Accounts of Revenues and Charges 1788-9 are not received from Bombay.

East India House,
11th March 1790.

APPENDIX, No. 8.

An ACCOUNT of the Annual Charges defrayed by the East India Company at the Presidency of BOMBAY, and the Settlements subordinate thereto, distinguishing the same under the respective Heads of Civil, Marine, Military, Buildings and Fortifications, and the Charges of collecting the Revenues and Customs, for Three Years, according to the latest Advices; together with the latest Estimate of the same.

		1785-6.	1786-7.	1787-8.	Per Estimate 1789-90.
Civil Charges — —	Rupees	6,56,436	8,11,202	8,89,274	7,90,407
Marine Charges — — —		3,15,292	7,05,175	6,47,813	7,13,572
Military Charges, including King's Troops		33,41,008	(a)70,05,404	28,79,661	31,26,021
Buildings and Fortifications — —		1,70,628	1,87,823	2,16,939	1,90,243
Charges collecting the Revenues and Customs		87,660	94,825	84,822	82,433
Total Charges — —	Rupees	47,71,024	88,04,489	47,18,509	49,02,676
Deduct Revenues — —		11,94,183	12,04,909	11,29,976	11,91,627
Net Charges — —	Rupees	35,76,841	75,99,580	35,88,533	37,11,049
at 2-6 per Rupee —	£. Ste	447,105	949,947	448,567	463,881

(a) The Adjustment of the Southern Army Accounts, of 1783-4, being introduced into this Year's Books, occasions the apparent Increase on the preceding Year's Charges.

(Errors excepted.)

WM WRIGHT,
Auditor of Indian Accounts.

APPENDIX, No. 9.

RETURN to the Order of the Honourable Houſe of Commons, of 19th February 1790, requiring

"A Compariſon of the eſtimated and actual Amount of the "Revenues of the Eaſt-India Company, at the Preſidency of "Bombay, and the Settlements ſubordinate thereto, under the "Heads of Land Revenues, Cuſtoms, and Farms or Licences, "for the Year 1788-9, and of the Charges defrayed for the "ſame Year by the ſaid Company, in the ſaid Preſidency and "Settlements; diſtinguiſhing the ſame reſpectively under the "ſeveral Heads of Civil, Marine, Military, Buildings and For-"tifications, and collecting the Revenues and Cuſtoms."

THE Accounts of the actual Amount of Revenues and Charges at Bombay for 1788-9 have not yet been received, the Reaſon for which is given in the following

Extract of a Letter from the Accountant at Bombay to the Preſident in Council; dated the 1ſt July, 1789.

The Honourable Major General William Medows, Preſident and Governor in Council, Bombay.

Honourable Sir,

I have the Honour to lay before you an Eſtimate of the expected Receipts and Diſburſements at this Preſidency, and Subordinates, from the 1ſt May, 1789, to 30th April, 1790.

The Statements of the actual Receipts and Expences of laſt Year having been received from very few of the Subordinates, I cannot make out the Annual Statement required, but hope I ſhall be enabled to furniſh it before the Diſpatch of the firſt Ship from this Preſidency; the want of this Account has prevented the Eſtimate being as accurate as I could have wiſhed: From the Orders you have been pleaſed to iſſue, I truſt it will in future Years be received in due Time. I believe the preſent Eſtimate to be as nearly accurate as the Nature of the Caſe will admit.

I have the Honour to be, with the greateſt Reſpect,

Honourable Sirs,

Your moſt obedient

humbleServant,

Bombay Caſtle,
1ſt July, 1789.

(Signed) H. FAWCETT,
Accountant.

Eaſt-India Houſe,
11th March, 1790.

(A true Extract)

Wm. WRIGHT,
Auditor of Indian Accounts.

APPENDIX, No. 10. (a)

An ACCOUNT of the Annual Charges defrayed by the Eaſt-India Company, for the Management of their Trade and Commerce in Bengal, Madras and Bombay, ſo far as the ſame can be diſtinguiſhed from the Civil or other Charges of thoſe Preſidencies reſpectively, for Three Years, according to the lateſt Advices; together with the lateſt Eſtimate of the ſame.

	1786-7.	1787-8.	1788-9.	per Eſtimate, 1789-90.
BENGAL.				
Charges at the Preſidencies and ſubordinate Factories — — CR^{s}.	10,69,345	10,52,350	10,66,856	12,98,366
At 2s. 3d. — £. St^{g}	120.300	115,014	1,20,021	146,066

In the above are included from 1787 the Commiſſion allowed the Commercial Agents, which is added to the Invoices to Europe.

MADRAS.

Theſe Charges cannot be aſcertained.

	1785-6.	1786-7.	1787-8.	per Eſtimate, 1789-90.
BOMBAY.				
Cannot be diſtinguiſhed			Rupees. 24,026	Rupees. 37,280
At 2s. 6d. — £. St^{g}			3,003	4,660

East-India Houſe,
11th March 1790.

(Errors excepted)

WM. WRIGHT,
Auditor of Indian Accounts.

APPENDIX, No. 10. (b)

An ACCOUNT of the Expences of the Reſidency of Fort Marlborough, and its Dependencies, for Three Years, according to the lateſt Advices; together with the lateſt Eſtimate of the ſame.

	1785-6.	1786-7.	1787-8.	per Eſtimate, 1788-9.
Civil Charges — — —	155,712	149,752	111,948	116,000
Marine Charges — — —	13,845	1,179		
Military Charges — — —	85,862	93,414	85,141	73,500
Buildings and Fortifications — —	36,567	23,349	3,085	
Total Charges, Sp^{h} Doll^{rs} —	291,986	267,694	200,174	189,500
Deduct Revenues, ariſing from Cuſtoms, Farms, and Licences — — —	9,000	10,860	13,212	13,480
Net Charges, Sp^{h} Doll^{rs} —	282,986	256,834	186,962	176,020
At 5s. per Dollar — £. St^{g}	70,746	64,208	46,740	44,005

East-India Houſe,
11th March, 1790.

(Errors excepted)

WM. WRIGHT,
Auditor of Indian Accounts.

APPENDIX, No. 10. (c)

An ACCOUNT of the Expences of the Iſland of St. Helena, and the Factory of Canton, for Three Years, according to the lateſt Advices.

ST. HELENA.	1785-6.	1786-7.	1787-8.
Civil Charges — — — — £.	9,782	6,571	7,700
Military Charges — — — —	13,753	18,521	18,557
Fortifications — — — —	726	792	1,102
Total Charges — £.	24,261	25,884	27,359
Deduct Revenues ariſing from Rents, Fines, Cuſtoms, &c. — —	866	966	1,237
Net Charges — £.	23,395	24,918	26,122

CANTON.	1786-7.	1787-8.	1788-9.
Factory Charges — — — Tales	147,432	146,785	144,938
At 6*s.* 8*d.* per Tale — £. St^{g}.	49,144	48,928	48,312

N. B. The Factory Charges at Canton are added to the Goods invoiced to Europe.

East-India Houſe,
11th March, 1790.

(Errors excepted)

WM. WRIGHT.

Auditor of Indian Accounts

A P P E N D

ABSTRACT of the Eſtimate of the probable Reſources and Diſburſem

D^r.

To Balance.	Amount remaining in the following Departments, on 30 April 1789.							
CIVIL DEPARTMENT.	General	—	—	—	C. R^s	—	63,79,774	
	Revenue	—	—	—	—	—	28,03,569	
	Commercial	—	—	—	—	—	13,59,946	
	Marine	—	—	—	—	—	14,633	
								1,05,57,922
MILITARY DEPARTMENT		—	—	—	—	—	—	1,40,820
								1,06,98
RESOURCES.								
CIVIL DEPARTMENT.								
GENERAL.	Mint Duties	—	—	—	—	—	23,600	
	Poſt Office Collections	—	—	—	—	—	1,05,000	
	Nabob Aſoph ul Dowlah, to be received from him for the Nabob Saudit Ally's Stipend, Rohilla Stipends, and Reſidencies chargeable to him				—	—	6,50,400	
								7,79,000
REVENUE.	Land Revenues: Eſtimated Jumma 1789-90, for Bengal, Bahar, and Oriſſa, and Benares	—	—	Sicca Rup^s	3,03,87,948			
	Deduct, Probable Balance at the Cloſe of the Year			—	21,36,898			
					2,82,51,050			
	Add, Balances of former Years expected to be realized			—	9,03,740			
							2,91,54,790	
Salt.	Expected Receipts from the Sale of	—	—	—	—	—	1,16,28,613	
Opium.	D^o — D^o —	—	—	—	—	—	21,53,891	
Cuſtoms.	Expected Receipts at the Cuſtom Houſes at Calcutta and Maungee			—	—		7,41,114	
					Sicca Rup^s		4,36,78,408	
					Batta, 16 per Cent.		69,88,545	
								5,06,66,953
MILITARY DEPARTMENT.	Army Subſidy from the Nabob Aſoph ul Dowlah, for the Troops ſtationed in his Dominions			—	—		—	48,99,600
								5,63,4
EXTRAORDINARY RECEIPTS.								
CIVIL DEPARTMENT.								
GENERAL.	Expected to be received on ſome Small Debts	—	—	—	—		27,320	
	Bonds to be granted for Madras Military Arrears	—	—	—	—		1,00,000	
	Expected Receipt on Sale of Imports	—	—	—	—		12,05,000	
	D^o for Bills and Certificates on the Court of Directors	—	—	—	—		24,40,000	
								37,72,320
REVENUE.	Expected to be received for Adawlut and Aumilnamah Fees			—	—		1,05,179	
	Annual Payment from Opium Contract	—	—	—	—		10,000	
					Sicca Rup^s		1,15,179	
					Batta, 16 p^r Cent.		18,429	
								1,33,608
COMMERCIAL.	Receipt expected for Sale of Salt Petre	—	—	—	—		—	2,33,000
MARINE.	Amount expected to be debited the Owners of Company's Freighted Ships, for Uſe of the Moorings at Diamond Harbour	—	—	—	—		—	24,000
								41,(
							Current Rup^s	7,12,(
	To Exceſs of expected Diſburſements	—	—	—	—		—	46,1
							Current Rup^s	7,58,(

East India Houſe,
11th March 1790.

D I X, No. 11.

ſburſements of the BENGAL Government, from the 30th April 1789 to the 1ſt May 1790.

Cr.

	By Balance. Amount due to the following Departments, on 30 April 1789.					
	CIVIL DEPARTMENT. General, including Regiſter of Certificates, &c[a]. in Circulation	C. R[s]	1,63,46,352			
	Revenue		1,51,850			
	Commercial		2,430			
	Marine		1,453			
				1,65,02,085		
1,06,98,742	CHARGES IN ARREARS.					
	CIVIL DEPARTMENT. General		3,40,200			
	Revenue		3,78,160			
	Commercial		39,245			
				7,57,605		
	MILITARY DEPARTMENT		12,85,940			
				20,43,545		
	CHARGES of 1789-90.					
	CIVIL DEPARTMENT.					
	GENERAL. Charges of the different Offices, Reſidencies, &c[a]. &c[a].		31,55,445			
	Supreme Court and Law Charges		5,14,000			
	Nizamut Stipends		23,25,800			
	Stipend of Saudit Ally		2,10,926			
			62,06,171			
	REVENUE. Eſtabliſhed Charges in the Provinces		27,95,679			
	Board of Revenue, and Eſtabliſhments at the Preſidency		10,24,573			
	Cuſtoms		95,350			
	Dewanny and Phouzdar Adawluts		3,53,976			
	Sundry ſmall Commiſſions, Superintendencies, &c[a].		1,33,496			
	Charges on Salt and Opium		9,22,875			
	Sa Rs		53,25,949			
	Batta 16 per Ct		8,52,151			
			61,78,100			
	COMMERCIAL. Board of Trade, and Offices at the Preſidency		4,88,074			
	Eſtabliſhed Charges at the Factory and Aurungs		3,23,150			
			8,11,224			
	MARINE. Eſtabliſhed and Contingent Charges		4,70,000			
5,63,45,553				1,36,65,496		
	MILITARY DEPARTMENT. Pay, Allowances, &c[a]. of the ſeveral Corps		1,18,26,557			
	Commiſſion to Field Officers		2,47,345			
	Off-Reckonings and Donation		3,65,495			
	Subſiſtence and Allowance to King's Troops		6,06,654			
	Ordnance Stores and Stationary		5,19,072			
	Buildings and Fortifications		13,26,856			
	Detachment at Prince of Wales Iſland		1,00,427			
				1,49,92,406		
	Intereſt on the Bond Debts, and other Debts.				2,86,57,902	
	ARREARS. Annual Intereſt due on Bonded Debt, not demanded		94,740			
	Intereſt accruing on General Regiſter, to 30 April 1789		7,41,357			
				8,36,097		
	CURRENT YEAR. Intereſt on Bonded Debt, expected to be diſcharged in 1789-90		12,80,000			
	Do in Simple Contract — Do — Do		5,00,000			
				17,80,000		
					26,16,097	
					4,98,19,629	
	DISBURSEMENTS.					
	CIVIL DEPARTMENT.					
	GENERAL. Bonds expected to be cancelled for Bills on England		20,00,000			
	Advances to Commanders and Chartered Ships, and Diamond Harbour Charges		1,04,000			
41,62,928				21,04,000		
	Fort St. George Preſidency. Balance of Account with the Nizam for the Guntoor Circar		1,36,122			
	Bills to be drawn for the Inveſtment		5,00,000			
	Do for the Expences of the King's Troops		17,00,000			
	Do drawn by that Government, not preſented 1ſt April		1,54,735			
			24,90,857			
	Bombay Preſidency. Amount eſtimated to be required		33,65,518			
	Bills drawn by Government, not preſented 1ſt April		2,09,757			
			35,75,275			
	Fort Marlbro' Reſidency. Eſtimated Supply, including the Detachment		5,00,000			
	Prince of Wales Iſland. Eſtimated Supply, excluſive of the Military		1,50,000			
	Canton Reſidency. Eſtimated Remittance		25,00,000			
	St. Helena. Stores to be provided		17,400			
			92,33,532			
	Nabob Aſoph ul Dowlah. Advances to Family of the late Shawzada and Furruckabad Penſions		2,39,357			
				94,72,889		
	REVENUE. Advances to the Manufacturers, alſo for the Purchaſe of Coaſt and Balaſore Salt, Sa Rs		27,95,000			
	Advances to the Manufacturers of Opium		7,03,000			
	Sa Rs		34,98,000			
	Batta, 16 per Ct		5,59,680			
				40,57,680		
	COMMERCIAL. Advances for Inveſtment		1,02,63,000			
	Do for Buildings erecting		1,07,000			
				1,03,70,000		
	MILITARY DEPARTMENT. Rohilla Donation			20,000		
					2,60,24,569	
7,58,44,199				Current Rupees	7,58,44,199	

(Errors excepted.)

WM WRIGHT,
Auditor of Indian Accounts.

APPENDIX, No. 12.

RETURN to the Order of the Honourable Houſe of Commons, of 19th February 1790, requiring

"An Abſtract of the Eſtimate of the probable Reſources and "Diſburſements of the Madras Government, from the 30th "April, 1789, to the 1ſt May, 1790."

THE Eſtimate of the probable Reſources and Diſburſements of the Madras Government for the Year 1789-90 has not yet been received, the Reaſon for which is given in the following

Extract of Fort St. George General Letter to the Court of Directors, dated 27th July, 1789, Received 20th December, 1789, per Swallow.

Par. 28. The Eſtimate of probable Receipts and Diſburſements from 1ſt May, 1789, to the 30th April, 1790, has not been prepared in Time to be forwarded in the Packet; and the Accountant-General having addreſſed us a Letter on the Subject of ſeveral Articles to be inſerted in the Eſtimate, and mentioning ſome Circumſtances as the Occaſion of Delay in compleating it by the Day fixed for the Diſpatch, we have communicated to him ſuch Remarks and Inſtructions as appeared neceſſary, at the ſame Time directing him to report to us what Accounts had not been tranſmitted from the Departments under this Preſidency.

(A true Extract)

Eaſt-India Houſe,
11th March, 1790.

WM. WRIGHT,
Auditor of Indian Accounts.

APPENDIX, No. 13.

ABSTRACT of the Estimate of the probable Resources and Disbursements of the BOMBAY Government, from 30th April, 1789, to 1st May, 1790.

Dr.

			Bombay Rupees.	Current Rupees.
To Balance of Cash remaining at the Presidency — —	Rs	2,26,014		
Subordinates — — —		2,39,665	4,65,679	5,40,188
To RESOURCES.				
GENERAL DEPARTMENT.				
MARINE. Collection on Account of the Dry Docks, Lighthouse, and Tonnage — — — —		24,400		
REVENUE DEPARTMENT.				
Land Revenues and Farms at the Presidency —	2,26,168			
Ditto — — at the Subordinates —	3,59,177			
Customs at the Presidency and Subordinates — —	5,80,682			
		11,66,027		
			11,90,427	13,80,895
EXTRAORDINARY RECEIPTS.				
GENERAL DEPARTMENT.				
CIVIL. From the Sale of Imports — — — —		9,55,000		
From the Commanders and Officers of Europe Ships, for Certificates		40,000		
From the Sale of General Stores — — —		1,25,700		
Bills of Exchange at the Presidency and Surat, expected to be received		6,15,613		
Sundry good Debts, Tobacco Farmers Account, Tonnage, &c. also received Account Fines at Tanna — —		33,703		
			17,70,016	20,53,218
			34,26,122	39,74,301
To Excess of expected Disbursements. — — —		—	43,03,292	49,91,819
Bombay Rupees —		—	77,29,414	89,66,120

				Bombay Rupees.	Current Rupees.
By DISBURSEMENTS.					
CHARGES IN ARREARS.					
GENERAL DEPARTMENT.					
CIVIL.	Salary to Governor and Council — —		43,000		
	Ditto and Allowances to Covenanted Servants and Chaplains		45,433		
	Chief, &c. of Diego Garcia — —		6,998		
	General Storekeeper's Department — —		4,157		
	Land Paymaster's Ditto — —		2,30,681		
	At Subordinates — — — —		97,668		
	Due to Hyat Saib — — — —		24,000		
				4,51,937	
MILITARY.	Gratuity to Field Officers — — —		5,025		
	Andrew Ramsay, late Paymaster — —		81,070		
	On Account the late Southern Services — —		5,00,000		
	Military Storekeeper's Department — —		45,356		
	Military Paymaster's Ditto — — —		1,80,589		
	Paymaster of New Works, and Powder House Committee		11,991		
	Hospital Purveyors — — —		38,200		
	Agent for Cloathing — — —		72,044		
	At Subordinates — — —		1,43,370		
				10,77,645	
MARINE.	Paymaster's Department — —		56,447		
	Storekeeper's Ditto — — —		84,245		
	At Subordinates — — —		30,842		
				1,71,534	
					17,01,116	19,73,295
CHARGES of 1789-90.					
GENERAL DEPARTMENT.					
CIVIL.	Salary and Allowances to the Governor and Council, Covenanted Servants, and Chaplains — —		2,35,500		
	Other Charges at the Presidency — —		2,34,494		
	Charges at Subordinates — —		2,47,114		
				7,17,108	
MILITARY.	Garrison and Hospital Charges, Stores, &c. at the Presidency and Subordinates — —		—	23,39,362	
MARINE.	At the Presidency — — —		6,23,673		
	At the Subordinates — — —		84,900		
				7,08,573	
COMMERCIAL DEPARTMENT.	Warehouse Charges — —		—	37,280	
REVENUE DEPARTMENT.	Charges collecting the Revenues and Customs at the Presidency —		30,576		
	at the Subordinates —		51,860		
				82,436	
FORTIFICATIONS and BUILDINGS.	At the Presidency — —		1,34,021		
	At the Subordinates — —		56,222		
				1,90,243	
					40,75,002	47,27,002
Carried forward — —	Bombay Rupees —				57,76,118	67,00,297

APPENDIX, No. 13. *continued.*

Cr *continued.*			Bombay Rupees.	Current Rupees.
Brought over — — Bombay Rupees —		— —	57,76,118	67,00,297
By EXTRAORDINARY DISBURSEMENTS.				
GENERAL DEPARTMENT.				
Civil.	Due to the Eſtate of Wm Shaw — —	38,116		
	Due on Bills of Exchange — —	34,866		
	Charter-Party Payments to Ships and Paſſengers —	20,000		
	Allowances to Hyat Saib — — —	48,000		
	Rents of, and Repairs to Admiralty Houſe —	25,000		
	Sundry Depoſits, &c. at Subordinates — —	43,744		
			2,09,726	
Military.	Expence of King's Troops — —	3,42,160		
	Army Extraordinaries, Stores, &c. — —	4,38,000		
	At Subordinates — — — —	6,500		
			7,86,660	
Marine.	For making Gate to Dry Dock — — —		5,000	
Commercial.	Inveſtments for Europe, Three Ships Cargoes —	5,61,700		
	For future — — Ditto — — —	1,85,250		
	Cotton for China — — — — —	1,25,000		
	The Debt due the to King of Travencore, for Pepper	79,060		
			9,51,910	
			19,53,296	22,65,823
Bombay Rupees —			—	77,29,414	89,66,120

East-India Houſe,
11th March, 1790.

(Errors excepted)

WM WRIGHT,
Auditor of Indian Accounts.

APPENDIX, No. 14.

INFORMATION ſubmitted to the Honourable Houſe of Commons, relative to their Order requiring to be laid before the Houſe

"A General Abſtract of the Eſtimates of the probable Re-
"ſources and Diſburſements of the Preſidencies of Fort Wil-
"liam, Fort St. George, and Bombay, between the 30th
"Day of April, 1788, and the 1ſt May, 1789, according to
"the lateſt Advices."

NO Account or Abſtract of the probable Reſources and Diſburſements of the Madras Government for the above Period having been received, as has been ſtated in the Return to the Order of the Houſe reſpecting the ſame, the General Abſtract cannot therefore be formed.

East-India Houſe,
11th March, 1790.

WM. WRIGHT,
Auditor of Indian Accounts.

APPENDIX, No. 15.

An ACCOUNT of the Amount received at the ſeveral Preſidencies of Fort William, Fort St. George, and Bombay, for Sales of Import Goods and Stores, and for Certificates on the Court of Directors, within the laſt Three Years, according to the lateſt Advices; together with the lateſt Eſtimate of the ſame.

		1786-7.	1787-8.	1788-9.	per Eſtimate, 1789-90.
SALES of IMPORT GOODS.					
Bengal — — —	CR^s	7,20,795	8,18,945	12,89,548	12,05,000
Madras — — — —		7,45,680	5,91,948	4,64,058	6,00,562
Bombay — — —		10,81,749	10,77,162	eſt^d 10,76,000	12,53,612
	CR^s	25,48,224	24,88,055	28,29,606	30,59,174

Average of 3 Years, CR^s 26,21,962.

The Sales of Stores cannot be aſcertained, except for Bengal in 1788-9, and Bombay in 1789-90, which are included above.

		1786-7.	1787-8.	1788-9.	per Eſtimate, 1789-90.
CERTIFICATES..					
Bengal — — —	CR^s	5,67,896	5,06,891	6,068	4,00,000
Madras — — — — —		—	1,65,580	69,143	1,17,000
Bombay — — — —		43,821	53,934	eſt^d 48,800	46,400
	CR^s	6,11,728	7,26,405	1,24,011	5,63,400

Average of 3 Years, CR^s 4,87,381.

In the above, Bombay for 1788-9, and Madras for 1789-90, are eſtimated on the Average of the preceding Years.

N. B. Pagodas converted into CR^s at 425 per $\frac{o}{o}$;
Bombay Rupees at 116 CR^s per $\frac{o}{o}$.

East-India Houſe,
11th March, 1790.

(Errors excepted)

Wm. WRIGHT,
Auditor of Indian Accounts.

APPENDIX, No. 16.

AMOUNT of the BOND and other DEBTS owing by the East-India Company, at their ſeveral Preſidencies in the East-Indies, according to the lateſt Advices, the Rates of Intereſt which ſuch Debts reſpectively carry, and the Annual Amount of ſuch Intereſt.

BENGAL, 30th April, 1789, per Quick Stock, per Swallow.	Principal.	Intereſt.
	CRs	
Bonded Debt, Amount on which the Intereſt hath ceaſed	36,102	2,061
— Amount at 8 per Cent. — —	1,68,36,617	8,36,278
	1,68,72,719	8,38,339
Total Principal and Intereſt — CRs	—	1,77,11,058
Certificates, outſtanding at 8 per Cent. — —	1,59,39,249	
— Intereſt to the 30th April, 1789 —	7,41,357	
	1,66,80,606	
Deduct,		
The Amount not iſſued — —	39,48,021	
	1,27,32,585	
Add,		
Certificates ordered to be diſcharged, not demanded	2,74,091	
		1,30,06,676
Due on Account Depoſits — — —	—	3,34,335
Amount undrawn of the Subſcriptions to the Remittance Plans of September, 1785, and July, 1787 —	—	5,34,293
Due on Account Bills remitted to Bombay — —	—	2,40,870
Due on Account Rohilla Donation — — —	—	3,27,597
Arrears. — Civil — —	3,85,563	
— Marine — —	21,991	
— Military — —	17,35,757	
— Revenue — —	7,39,987	
— Commercial —	4,32,073	
		33,15,371
Amount received for Salt ſold, charged as a Debt owing by the Company — — —	43,65,816	
Deduct—The Amount, which by the accompanying Explanation of the Accountant-General of Bengal, might have been carried to the Credit of the Company at this Period for the Profit on Salt — —	36,52,099	
		7,13,717
Total Bengal —	—	— CRs 3,61,83,917

Brought forward —	—	—	— CR^{s}	3,61,83,917
	Principal.	Intereſt.		
MADRAS, 30th April, 1789, per Quick Stock, per Swallow.				
Bonded Debt, at 8 per Cent. — Pag^{s}	18,18,261	23,296		
Depoſits — 8 per Cent. — —	12,000	121		
Ditto — 6 per Cent. — —	33,895	375		
	18,64,156	23,792		
Total Principal and Intereſt — Pagodas	—	18,87,948		
Due on Account of Depoſits of Dutch Prize Money — — — —	—	21,601		
Ditto — Ditto of the Mayor's Court, &c. —	—	4,174		
Arrears. — Civil — —	17,379			
— Military — —	1,59,452			
— Revenue — —	1,23,603			
— Commercial —	6,381			
		3,06,815		
Due for Ground taken at Hog Hill, St. Thome, &c. — — — — —	—	2,12,000		
Due to the Rajah of Travencore — —	—	1,363		
Due to the private Creditors of the Nabob of Arcot, on the Nabob's making good his Payments, on Account of which he was in Arrears Pagodas 6,72,071 — —	—	4,53,026		
Total Madras — Pagodas	—	28,86,927, a. 425 CR^{s} p^{r} ℅		1,22,69,440
BOMBAY, 30th April, 1789, per Quick Stock, per Swallow.				
Bond Debt, at 9⅛ per Cent. Intereſt ſuppoſed included — — Rup^{s}	—	1,34,29,649		
Due on Account Depoſits — —	—	2,59,149		
Due for Bills of Exchange — —	—	34,866		
Arrears Civil — — —	4,28,792			
— Marine — —	1,71,350			
— Military — — —	6,03,798			
		12,04,120		
Due to the King of Travencore — —	—	79,960		
Amount of Claims for contingent Expences of the Southern Army in 1783, the Sum that may be allowed, eſtimated in the lateſt Accounts received from Bombay — at	—	5,00,000		
Total Bombay — Rupees	—	1,55,07,644, a. 116 CR^{s} p^{r} ℅		1,79,88.767
FORT MARLBRO', 14 April, 1789.				
Paper Currency, outſtanding — Dollars	141,406			
Deduct in the Caſh Keeper's Hands —	104,680			
		36,726		
Bonded Debt — — — —	—	68,890		
Depoſits — — —	—	11,431		
Due to the Reſidents at ſubordinate Settlements, and for Cuſtoms, &c. &c. — —	—	31,396		
Total Fort Marlbro' — Dollars	—	148,443. a. 243 CR^{s} p^{r} ℅		3,60,716
Total Debts in India, April, 1789. —	—	—	— CR^{s}	6,68,02,840
Deduct the Amount of Subſcriptions of the Bonded Debts ſince 30th April, 1789, for which Bills have been drawn on the Court, the ſame being included in the Amount of Debts owing by the Company in England -	—	—	— —	17,88,982
			CR^{s}	6,50,13,858

APPENDIX, No. 16. *continued.*

ANNUAL AMOUNT OF INTEREST ON DEBTS.

					Interest per Annum.
BENGAL.					
On Bond Debt, outstanding 30 April, 1789 — — —	CR^s 1,68,36,617				
On Certificates — —	1,20,40,726				
		2,88,77,343	a. 8 p^r Cent.		23,10,187
MADRAS.					
On Bond Debt — — Pag^s	18,18,261				
On Deposits — — —	12,000				
Pag^s	18,30,261				
a. 425 p^r $\frac{o}{o}$ CR^s	77,78,609	—	a. 8 p^r C^r	6,22,289	
On Deposits — — Pag^s 33,895	1,44,054	—	a. 6 p^r C^t	8,643	
		79,22,663	—	—	6,30,932
BOMBAY.					
On Bond Debt — — Rup^s	1,34,29,549				
On Deposits — — —	1,20,000				
Rup^s	1,35,49,549				
a. 116 CR^s p^r $\frac{o}{o}$	— CR^s	1,57,17,477	a. $9\frac{1}{8}$ p^r Cent.		14,34,220
FORT MARLBRO'.					
On Paper Currency and Bonds, Dollars	36,726				
a. 243 p^r $\frac{o}{o}$	— CR^s	89,244	a. 10 p^r Cent.		8,924
	— CR^s	5,26,06,727			
Total Annual Interest — CR^s	—	—	—	CR^s	43,84,263

East-India House,
11th March, 1790.

(Errors excepted)

WM. WRIGHT.

Auditor of Indian Accounts

APPENDIX, No. 17.

REMARKS of the Accountant General, upon a Defect in the Syſtem by which the Journal and Ledger of the Comptroller for the Manufacture of Salt have been kept.

THE Profit upon the Salt of the Year 1195, ſold prior to the 1ſt May 1789, which may be eſtimated at Sicca Rupees 31,48,361. 5. 10, not having been carried to the Debit of any Account upon the Salt Books, becauſe not adjuſted, the Accounts of the Salt manufactured in that Year not having been made up, the Veloyetty or Salt Year 1195 not expiring till the End of September, 1789, the Company having been made to appear indebted to the different Heads of Salt of 1195, Siccas 37,63,634. 9. 16. 3, of which Sales were made on 30th and 31ſt March 1789, to the Amount of Siccas 36,13,345; and the Amount of the Advances made for the Manufacture of the Salt, and of the Aurung and Office Charges of the ſame Year, being no more than Siccas 13,85,567. 13. 18. 1 (although the Whole of the Value of their Property applicable to the Diſcharge of thoſe Debts, brought to Accouut upon the Salt Books) the Company conſequently appear indebted more, by Siccas 23,78,066. 11. 18. 2, than the apparent Value of that Property; whereas the Fact is, that the Advances for the Manufacture, and the Aurung Charges of the Salt of that Year, made prior to the 1ſt May 1789, fell ſhort of the Amount required for the Purpoſes in the Whole of the Salt Year 1195, only in the Sum of Siccas 3,16,273. 14. 18. 1, the real Value of the Property (the expected Produce of theſe Advances) muſt very conſiderably have exceeded the Amount of the Sales made to the 1ſt May 1789.

This Circumſtance proves that the Syſtem by which the Salt Books have hitherto been kept muſt be materially defective; the Accountant General will therefore take the earlieſt Opportunity of ſuggeſting the Improvements required in the Mode of keeping the Annual Books and Monthly Accounts of this Department, to the Comptroller; and doubts not, but that the next Quarterly Statements of Quick Stock, and the next Annual Set of Salt Books, will be formed ſo that neither can in future materially miſlead the Honourable Court of Directors. It certainly, however, cannot be expected that any Syſtem can be perfectly accurate which muſt inevitably continue ſubject to ſo great an Obſtacle as the Want of Correſpondence, as well Annually as Quarterly, in the Periods at which the Statements of the Honourable Company's pecuniary Concerns are made up, and that at which the Settlement of Accounts between their Officers and the Molunghees, or Manufacturers, takes Place. This Obſervation not having occurred until after the Cloſe of the General Books, and of the Statements of Quick and Dead Stock, the Accountant General can only hope, that the following Eſtimate will afford a near Approximation to the Amount of the Deduction which might be made from the Exceſs of Debts exhibited by the Statement of Quick Stock, and the Addition which might be made to the Balance in Favor of the Honourable Company by the General Books.

ESTIMATE

APPENDIX, No. 17, *continued.*

ESTIMATE of the PROFIT on the SALT of 1195, sold prior to 1st May 1789.

	Mds			Sa Rs
Bulwa — —	1,66,000	at	281 per ○ Maunds —	4,66,460
Chittagong —	34,000	at	272 — — —	71,060
Hidgellee —	2,50,000	at	259 — — —	6,47,500
Tumlook —	3,51,000	at	320 — — —	11,23,200
24 Purgunnahs —	2,02,000	at	302 — — —	6,10,040
	10,03,000			29,18,260
Coaſt Salt —	85,000			
Eſtimated by the Profit on 1,90,577, sold of 1194	Mds —	—	—	2,30,101 5 10
Maunds —	10,88,000		Siccas —	31,48,361 5 10
			Batta, 16 per Ct —	5,03,737 13 1
			C. Rs —	36,52,099 2 11

The Rates adopted in this Eſtimate, were taken from a Statement formed by the Comptroller of the Manufacture of Salt.

(Signed) Wm LARKINS,
Acct General.

Fort William,
Acct Genl's Office,
19 Augst 1789.

East India Houſe,
11 March 1790.

(A true Copy)

Wm WRIGHT,
Auditor of Indian Accounts.

APPENDIX, No. 18.

An ACCOUNT of the Balance of Quick Stock at the Presidencies of FORT WILLIAM, FORT ST. GEORGE, and BOMBAY, exhibiting a State of the East India Company's Affairs in respect to the Debts and Assets, as they stood at BENGAL, MADRAS and BOMBAY, on the 30th April 1788.

	Fort William.	Fort St. George.		Bombay.		Total.
	Current Rupees.	Pagodas.	Current Rupees.	Bombay Rupees.	Current Rupees.	Current Rupees.
Cash	73,98,297	6,90,105	29,32,948	3,15,718	3,66,233	1,06,97,478
Bills receivable	24,12,445	- - - -	- - - -	1,73,463	2,01,216	26,13,661
Stores,	41,83,435	6,70,567	28,49,908	8,50,069	9,86,081	80,19,424
Debts outstanding including Advances for Investment	1,16,40,947	20,95,974	89,07,886	10,34,085	11,99,540	2,17,48,373
Export Goods	18,45,590	1,41,128	5,99,794	7,12,397	8,26,380	32,71,764
Import Goods	6,74,429	1,29,600	5,50,802	4,96,858	5,76,356	18,01,587
Salt, Opium and Cattle	7,17,700	- - - -	- - - -	- - - -	- - - -	7,17,700
Total of Assets	2,88,72,843	37,27,374	1,58,41,338	35,82,590	41,55,806	4,88,69,987
Debts payable in England	2,56,035	- - - -	- - - -	- - - -	- - - -	2,56,035
Bonded Debts	1,97,45,848	21,64,252	91,98,071	1,70,09,765	1,97,31,327	4,86,75,246
Simple Contract Debts bearing Interest	*1,91,34,959	46,391	1,97,159	1,02,628	1,19,049	1,94,51,167
Arrears and Debts not bearing Interest	48,55,442,	13,00,413	55,26,756	27,42,593	31,81,407	1,35,63,605
Total of Debts	4,39,92,284	35,11,056	1,49,21,986	1,98,54,986	2,30,31,783	8,19,46,053
Excess of Debts	1,51,19,441	- - - -	- - - -	- - - -	1,88,75,977	3,39,95,418
Excess of Assets	- - - -	- - - -	9,19,352	- - - -	- - - -	9,19,352
Excess of Debts	- - - -	- - - -	- - - -	- - - -	- - - -	3,30,76,066

N. B. Pagodas converted into Current Rupees at 425 C R^s per 100 Pagodas.
Bombay Rupees converted into Current Rupees at 116 C R^s per 100 Bombay Rupees.

* The Amount of Certificates not issued, included in this Sum, was Current Rupees 28,94,532.

APPENDIX, No. 19.

COMPARISON of the RESOLUTIONS of the HOUSE of COMMONS, on the INDIAN ACCOUNTS, passed in the Years 1787, 1788, 1789, and 1790.

		1787.	1788.	1789.	1790.
REVENUES.					
Bengal on the Average — —	CR^s	5,02,25,550	5,21,88,146	5,08,87,655	5,30,57,511
Madras on D° — — —	Pag^s	23,95,229	25,76,805	26,31,097	27,95,912
Bombay on D° — — —	BR^s	— —	— —	11,76,356	— —
Bencoolen on D° — —	Dollars	10,676	10,115	10,177	11,024
Bengal per Eſtimate — —	CR^s	4,95,20,244	5,06,48,906	No Eſtimate*	5,60,93,971
Madras per D° — — —	Pag^s	26,72,870	32,73,041	33,96,133	No Eſtimate
Bombay per D° — — —	BR^s	11,41,713	11,76,601	11,74,138	11,91,627
Bengal by the laſt Year's Actual Account	CR^s	— —	— —	5,18,27,117	5,61,99,942
Madras by D° — —	Pag^s	— —	— —	24,93,201	30,33,072
Bombay by D° — —	BR^s	— —	— —	11,29,534	— —
CHARGES.					
Bengal by the laſt Year's Actual Account	CR^s	— —	— —	3,04,67,767	3,18,32,505
Madras by D° — —	Pag^s	— —	— —	31,18,203	32,55,093
Bombay by D° — —	BR^s	— —	— —	38,00,358	— —
Bengal Eſtimated — —	CR^s	3,12,57,487	3,06,62,401	No Eſtimate*	3,16,26,270
Madras D° — — —	Pag^s	24,70,972	31,77,785	32,76,219	No Eſtimate
Bombay D° — — —	BR^s	45,00,000	36,51,245	50,55,217	49,02,676
DEBTS.					
Total of Debts in India — —	CR^s	9,26,40,162	7,62,21,563	7,60,47,548	6,50,13,858
Amount of D° bearing Intereſt —	D°	7,53,79,761	6,41,09,900	5,77,62,448	5,26,06,727
Amount of that Intereſt — —	D°	63,70,250	53,53,341	48,07,019	43,84,263

* The Bengal Eſtimate for 1788-9, which did not arrive in time to be laid before Parliament, ſtated the expected Revenues at Current Rupees 5,44,01,481, and the Charges at Current Rupees 2,94,57,918.

APPENDIX, No. 20.

A STATEMENT of the Revenues and Charges of the East-India Company, at their ſeveral Settlements in India, as they were eſtimated for 1787-8; as they actually turned out in that Year; as they were eſtimated in the Statement laid before Parliament for 1788-9; as they actually turned out in that Year; and as they are eſtimated for 1789-90; valuing the Current Rupee at 2s. the Pagoda at 8s. and the Bombay Rupee at 16 per Cent. better than the Current Rupee.

	Eſtimated 1787-8.	Actual 1787-8.	Eſtimated by Mr. Dundas 1788-9.	Actual 1788-9.	Eſtimated 1789-90.
REVENUES.					
At Bengal — —	5,064,890	5,182,711 *	5,182,711	5,619,994	5,609,397
Madras — — —	1,309,216	† 997,280	1,358,453	† 1,213,229	‡ 1,213,229
Bombay — —	136,485	131,026	136,200	Eſtd § 138,228	138,228
Total Revenues £.	6,510,591	6,311,017	6,677,364	6,971,451	6,960,854
CHARGES.					
At Bengal — —	3,066,240	3,046,776 *	3,046,776	3,183,250	3,162,627
Madras — — —	1,271,114	‖ 1,247,281	1,310,487	‖ 1,302,037	‡ 1,302,037
Bombay — —	423,544	440,841	586,405	§ 568,710	568,710
Bencoolen and Prince of Wales' Iſland	60,000	Eſtd 60,000	60,000	Eſtd 65,000	65,000
Total Charges	4,820,898	4,794,898	5,003,668	5,118,997	5,098,374
Nett Revenues	1,689,693	1,516,119	1,673,696	1,852,454	1,862,480
Deduct Intereſt on the Debts	535,334	¶ 480,702	480,702	¶ 438,426	438,426
	1,154,359	1,035,417	1,192,994	1,414,028	1,424,054
Add Import Sales and Certificates	315,063	321,446	321,446	295,361	362,257
Nett Surplus £.	1,469,422	1,356,863	1,514,440	1,709,389	1,786,311
From the eſtimated Nett Surplus, in 1787-8 and 1788-9, Mr. Dundas deducted for Increaſe of Charges on different Accounts, and for the Abolition of Cuſtoms - -	332,328	— —	230,000	— —	— —
Nett Surplus £.	1,137,094	1,356,863	1,284,440	1,709,389	1,786,311

* No Eſtimate having been received from Bengal when the Accounts were laſt Year laid before Parliament, the actual Receipts and Charges of the preceding Year, as then ſtated, were taken as the expected Amount in 1788-9. By the Eſtimate, which afterwards arrived, the Revenues were ſtated at £. 5,440,148, and the Charges at £. 2,945,792; ſo that the Nett Revenues were ſtated at £. 358,421 leſs than they would have appeared had that Eſtimate been received.

† The Charges of collectieg the Revenues at Madras not having been received, only the Amount of Nett Collections of Land Revenues is included in theſe actual Accounts.

‡ And as no Eſtimate has been received from that Preſidency for 1789-90, the actual Account of Receipts and Charges for 1788-9, is taken as the Eſtimate for 1789-90.

§ The Account of actual Receipts and Charges at Bombay not having been received for 1788-9, the Eſtimate for 1789-90 is taken as the probable Amount in that Year.

‖ The Expences of collecting the Revenues at Madras are not included in theſe Accounts of Charges.

¶ The Amount of Intereſt, payable at the End of the Year, is deducted from the actual Nett Revenue of the Year, in order to ſhew the probable Nett Surplus in the following Year.

APPENDIX, No. 21.

An ACCOUNT of the Prime Coſt of all Cargoes purchaſed in INDIA, and ſhipped for EUROPE, for the different Seaſons 1782 to 1789 incluſive; diſtinguiſhing each Year, according to the lateſt Advices.

	FORT WILLIAM.	FORT ST. GEORGE.		BOMBAY.		FORT MARLBRO'.		
	Current Rupees.	Pagodas.	Current Rupees.	Bombay Rupees.	Current Rupees.	Spaniſh Dollars.	Current Rupees.	Total, Ct Rupees.
May 1782 to April 1783 —	94,77,938	— —	— —	6,54,317	7,59,007	* 104,329	2,53,558	1,04,90,503
1783 — — 1784 —	1,75,16,750	1,39,476	5,92,773	5,93,481	6,88,437	— —	— —	1,87,97,960
1784 — — 1785 —	1,02,98,480	2,10,776	8,95,798	6,69,379	7,76,479	60,546	1,47,126	1,21,17,883
1785 — — 1786 —	67,00,863	92,870	3,94,697	3,11,370	3,61,189	92,242	2,24,148	76,80,897
1786 — — 1787 —	81,48,200	1,00,754	4,28,204	5,79,431	6,72,035	60,565	1,47,172	93,95,611
1787 — — 1788 —	72,06,524	2,09,483	8,90,303	74,391	86,293	109,120	2,65,161	84,48,281
1788 — — 1789 —	82,80,717	3,18,032	13,51,636	3,62,080	4,20,012	42,821	1,04,055	1,01,56,420
Current Rupees —	6,76,29,472	— —	45,53,411	— —	37,63,452	— —	11,41,220	7,70,87,555

N. B. Pagodas converted into Current Rupees, at 425 CR^{s} per 100 Pagodas
Bombay Rupees converted into CR^{s} at 116 CR^{s} per 100 Bombay Rupees
Dollars — Ditto Ditto at 243 CR^{s} per 100 Dollars.

* N. B. The Cargo of the Warren, amounting to Spaniſh Dollars 58,837, which was loſt, included.

East-India Houſe,
24th March, 1790.

(Errors excepted)

Wm. WRIGHT.
Auditor of Indian Accounts.

APPENDIX, No. 22.

An ACCOUNT of the Amount of DEBTS ſubſcribed in INDIA, between the 30th April 1788, and the 30th April 1789, agreeable to the Orders of 15th September 1785, and 31ſt July 1787.

At Bengal	—	—	—	CR^s 40,85,402
Madras	— Pag^s	1,91,475, at 425 CR^s per 100	—	8,13,769
Bombay	— Rup^s	39,66,569, at 116 CR^s per 100	—	46,01,221
		Total Subſcriptions	= CR^s	95,00,392

Of the above, Bills had been drawn on the Court to the 30th April 1789, for CR^s 89,75,898 the Remainder is included in the Account of Debts owing by the Company in India at that Date.

(Errors excepted)

East-India Houſe,
the 31ſt March, 1790.

Wm. WRIGHT,
Auditor of Indian Accounts.